

**DOUGLAS COUNTY SCHOOL DISTRICT Re. 1**  
**FISCAL YEAR 2011-12 BUDGET RESOLUTION**

BE IT RESOLVED by the Board of Education of the Douglas County School District Re.1, Douglas and Elbert Counties, State of Colorado, that the fiscal year 2011-2012 Proposed Budget for all funds, submitted to the Board by the Superintendent on May 17 and June 21, as amended by changes included within the budget document as approved by action of the Board at its meeting of June 21, 2011, be adopted as the Budget of Revenues and Expenditures for the school district for the fiscal year beginning July 1, 2011, and ending June 30, 2012, in the following amounts:

General Fund	\$456,151,393
Debt Service / Bond Redemption Fund	69,587,385
Building Fund	16,050,690
Capital Reserve Fund	675,000
Capital Projects Fund	3,428,000
Transportation Fund	17,754,287
Governmental Designated Purpose Grant Fund	11,403,020
Nutrition Services Fund	13,736,557
Child Care Fund	8,810,214
Private Purpose Trusts	72,500
Pupil Activity Fund	3,340,000
Medical Self-Insurance Fund	39,801,605
Insurance Reserve Fund	3,458,971
Athletics and Activities Fund	<u>11,163,821</u>
<b>TOTAL</b>	<b>\$655,433,443</b>

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2010-2011 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, in the case of the Capital Reserve Fund and Building Fund, committed for various purposes and projects by Board action for the 2010-2011 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2011-2012 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2010-2011 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from "fiscal year spending" under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as "reserves" in the 2010-2011 fiscal year and available for current and subsequent fiscal years' expenditures, but shall not be considered "emergency reserves" unless otherwise expressly provided in the 2011-2012 fiscal year budget; and

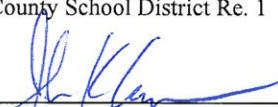
BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Adopted Budget for the 2011-2012 fiscal year's payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board has specifically not included any amounts in the Adopted Budget for fiscal year 2011-2012; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the exercise of the School District's rights, if any, to renew for the 2011-2012 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; provided, however, that the Board is specifically not renewing and has not included any amounts in the Adopted Budget for fiscal year 2011-2012; and


BE IT FURTHER RESOLVED that the designation "Adopted Budget," the name of the Douglas County School District Re.1, the date of adoption and the signature of the President of the Board of Education be entered upon the Adopted Budget and that the Adopted Budget, this Budget Resolution, and the Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2011-2012 fiscal year and be open for inspection during reasonable business hours.

Adopted and approved this 21<sup>st</sup> day of June, 2011.

Douglas County School District Re. 1

  
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Mr. John Carson, President  
Board of Education

Attest:

  
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Ms. Nona Eichelberger, Secretary  
Board of Education