

**DOUGLAS COUNTY SCHOOL DISTRICT Re. 1
SUPPLEMENTAL RESOLUTION AUTHORIZING FOR FISCAL YEAR 2010-11 THE USE OF
A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO
STATUTES**

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall adopt a resolution specifically authorizing the use; and

WHEREAS, C.R.S. 22-44-105(1.5)(a) states such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of beginning fund balance is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

WHEREAS, the Board of Education has determined the beginning fund balance in the Insurance Reserve Fund and Nutrition Services Fund are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

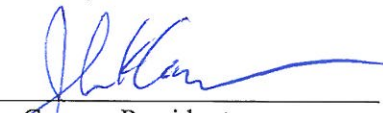
In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2010-11 beginning fund balance for the purpose named from the following fund:

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
Insurance Reserve Fund	\$ 300,000	Intentional draw-down of accumulated FB for operational expenses
Nutrition Services Fund	\$ 500,000	Intentional draw-down of accumulated FB for operational expenses


BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit in any respective fund.

Adopted and approved this 21st day of June 2011.

Douglas County School District Re.1



Mr. John Carson, President
Board of Education



Ms. Nona Eichelberger, Secretary
Board of Education